ORKA
Kaishan Group Company

Company Profile
2025

KS Orka is one of the most ambitious geothermal developers in the country. The projects are led by geothermal experts and power project developers with over 30 years of experience in some of the most significant geothermal development projects.

www.ksorka.com

Management Greetings

Greetings From

Cao Kejian
CEO - Chief Executive Officer

PT Sorik Marapi Geothermal Power

PT Sokoria Geothermal Indonesia

KS Orka began to operate in Indonesia in 2016 with the vision to develop its abundant geothermal resources in a clean, safe, and responsible way for the benefit of the people of Indonesia by applying an innovative business model. Since then, we have acquired the 240 MW PT Sorik Marapi Geothermal Power (SMGP) project in North Sumatra and the 30 MW PT Sokoria Geothermal Indonesia (SGI) project in Flores.

Both projects have shown tremendous progress: three years after drilling the first exploration well, SMGP project delivers electricity from the first unit of a total 45 MW in commercial operation since September 2019, followed by the second unit of 45 MW since July 2022, the third unit of 50 MW in October 2022, the fourth unit of 35 MW in December 2023, then the fifth unit of 42 MW in February 2025. Meanwhile, SGI project delivers electricity from the first unit of a total of 5 MW in a commercial since March 2022, and is marked as the first medium enthalpy geothermal project in Indonesia. SGI then continued to expand into Unit II with a total of 3 MW in July 2023.

The modular power plant technology from Kaishan Manufacturer, our sponsor, allows KS Orka to be flexible i developing projects from both financial and technical aspects which eventually enables the company to develop projects faster and more efficiently. We believe that our business model and technology will unlock geothermal development.

KS Orka is constantly looking for new opportunities to develop and expand in Indonesia with a target of 1,000 MW by 2026. By working with the Indonesian Government, our partners, and local communities, we are confident that we will be the leading geothermal energy developer in Indonesia.

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What we do

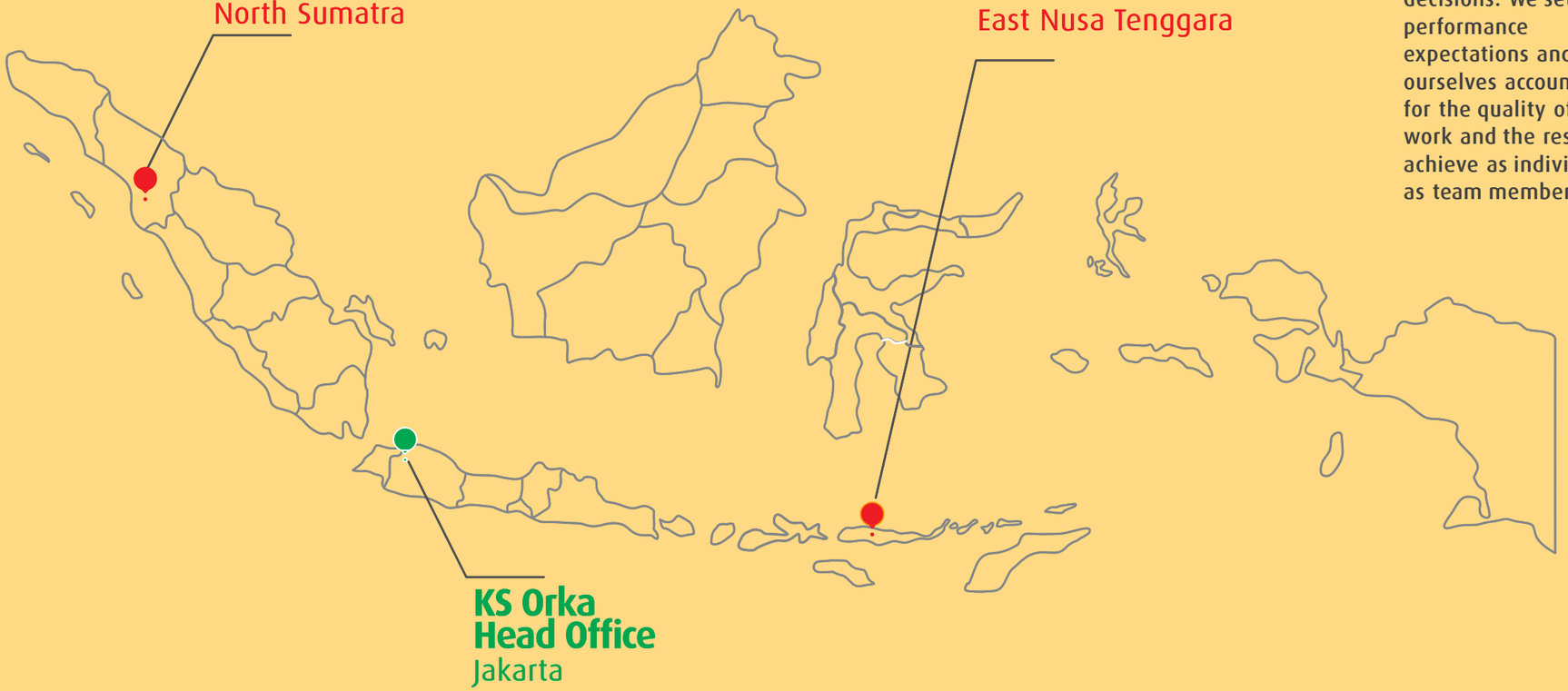
KS Orka is a geothermal resources project developer with over 30 years of experience in geothermal energy and power project development, management, and financing.

Our vision: Deliver geothermal power in a clean, safe and responsible way for the benefit of the people of Indonesia.

Our mission: Apply KS Orka's innovative business model to develop and accelerate geothermal power Project in Indonesia.

Where We Are

Our Project Location



Our Core Values

SAFETY
We believe that safety is an overriding commitment and we share the vigorous responsibility of establishing and maintaining a safe work environment.

RESPECT
We are sincere, fair, and forthright, treating our colleagues and community with dignity and respecting our differences, feelings, and contributions.

TEAMWORK
We share ideas and best practices. We help our colleagues to grow personally and professionally.

OWNERSHIP
We are the owners of our actions and decisions. We set high-performance expectations and hold ourselves accountable for the quality of our work and the results we achieve as individuals, as team members, and

AGILITY
We respond quickly and effectively to new information. Our work is dynamic, requiring us to be open-minded and flexible in our approach.

KS Orka COMPANY PROFILE

Our Commitment to Health, Safety & Environment

KS Orka is committed to promoting and achieving high standards of safety, health, and welfare in all of its project locations.

We ensure compliance with all relevant legal obligations related to health and safety at work which include rules and policy.

Everyone is responsible for safety implementation, aligning our mission to continuously create a safe and healthy work culture at all levels within our project area, for all employees and our stakeholders including contractors, visitors, and the community surrounding our working area.

We believe that through our strong commitment, efficient management, and active involvement of our employees and stakeholders, all types of accidents can be prevented, sustaining our achievements in ZERO-HARM.

Our Technology

KS Orka applies modular power plant technology from Kaishan Manufacture in all projects. Kaishan Group, our sponsor, has 60 years of experience in design, research and development, production, service, and general machinery solutions, including screw expanders. As the largest air compressor manufacturer in Asia and the second-largest worldwide, Kaishan is ranked the highest in sales and production scale in China. With numerous and wide-ranging industry experience to improve the performance of our screw expanders, we optimize the reliability from a technical perspective by maximizing generation capacity and utilizing the minimum thermal energy consumption while reducing cost.

Kaishan ORC Screw Expander uses an organic medium such as working fluid; preventing the use of diesel or gasoline during operation, and achieving thermo technical conversion without emission, consumption, or pollution. The power generated by the plant can be directly connected to the power grid when the original power supply and operation methods are maintained, making our technology genuinely green and environmentally friendly.

KS Orka COMPANY PROFILE

Our technology has a wide heat source application range, from steam, steam-water mixture, hot water, and other thermal fluids, with its excellent ability to adapt to variable working conditions. It has low maintenance cost as the equipment is free from overhaul for dozens of years, easy for minor repair, maintenance, and operation, and very convenient to install and move without disrupting the user's original system.

More importantly, our technology is safe and reliable; with a three-phase asynchronous and synchronous generator, the electric energy is directly inputted into the power grid to drive all-electric equipment after power grid connection and power transmission without causing any adverse effect on the power supply quality of the power grid. In the event of an emergency, the safety protection device of the generator system will be automatically disconnected from the power grid to ensure the safety of the power grid and generator.

We believe that our technology is the key enabler to unlocking the development of abundant geothermal resources in Indonesia.

KS Orka COMPANY PROFILE

Our Milestones

August 2016

KS Orka acquired

95%

of **PT Sorik Marapi Geothermal Power (PT SMGP).**

October 2016

1st

Well Drilling in Sorik Marapi Geothermal Power Plant.

January 2017

KS Orka acquired

95%

of **PT Sokoria Geothermal Indonesia (PT SGI).**

March 2017

Well Test began on Well Pad A Sorik Marapi Geothermal Power Plant.

August 2017

PT SMGP submitted Feasibility Study Result to PT PLN and Ministry of Energy and Mineral Resources confirming at least **50 MW** of proven resources based on drilling activities in Well Pad A.

October 2017

Drilling of first well in Sokoria Geothermal Power Plant.

November 2017

PT SMGP began **construction of Power Plant** for Unit I in Well Pad A.

February 2018

Well Test began on Sokoria Geothermal Power Plant.

June 2018

Construction of First Phase of Unit I Sorik Marapi.

August 2018

18

Wells were drilled on 5 Well Pads on Sorik Marapi Geothermal Power Plant.

August 2018

5

Wells were drilled on I Wellpad in Sokoria Geothermal Power Plant.

February 2019

150 KV

Transmission Line Connecting PT SMGP substation and PLN substation is ready.

March 2019

Feasibility Study result for Sokoria Geothermal Indonesia has been approved by the Minister of Energy and Mineral Resources.

September 2019

COD Unit 1

45 MW

Sorik Marapi Geothermal Power Plant.

September 2020

PT SMGP receive National Vital Object Status.

February 2021

70KV/150KV

Transmission Line Connection SGI Substation to Ende Ropa Transmission Line was completed.

July 2021

COD Unit II

45 MW

Sorik Marapi Geothermal Power Plant.

October 2021

SGI received National Vital Object Status.

March 2022

COD Unit I

5 MW

Sokoria Geothermal Indonesia Power Plant.

October 2022

COD Unit III

50 MW

Sorik Marapi Geothermal Power Plant.

July 2023

COD Unit II

3 MW

Sokoria Geothermal Power Plant.

December 2023

COD Unit IV

35 MW

Sorik Marapi Geothermal Power Plant.

February 2025

COD Unit V

42 MW

Sorik Marapi Geothermal Power Plant.

KS Orka COMPANY PROFILE

Sorik Marapi GEOTHERMAL

Project Name:
Sorik Marapi-Roburan-Sampuraga Geothermal Work Area

Geothermal Permit Number:
2765 K/30/MEM/2015

Geothermal Permit Award Date:
April 21st 2015

PPA Signing Date:
August 29th 2014

PPA 1st Amendment Signing Date:
August 8th 2016

PPA 2nd Amendment Signing Date:
June 29th 2019

National Vital Object :
159.K/90/MEM/2020

National Vital Object Award Date:
September 3rd 2020

Total Surface Area
62,900 Ha

Potential Resource
240 MW

Installed Capacity
220 MW

October 1st, 2019
COD Unit I
45 MW

July 27th, 2021
COD Unit II
45 MW

September 2022
COD Unit III
50 MW

December 16th, 2023
COD Unit IV
35 MW

February 2025
COD Unit V
42 MW

Sorik Marapi Geothermal Power

Sorik Marapi Geothermal Power project is one of Indonesia's largest geothermal greenfield developments. Located in Mandailing Natal Regency, North Sumatra, the concession covers an area within a graben feature transacted by several segments of the Sumatran Fault System. The electricity generated by this geothermal power will be dispatched to PT PLN (Persero) based on a Power Purchase Agreement (PPA) for 35 years.

In August 2021, the project completed drilling for 38 wells and successfully achieved COD Unit I of 45 MW In October 2019, followed by the COD of Unit II of 45 MW in July 2021, and most recently with the COD of Unit III 50 MW in September 2022 making a total of 140 MW. Currently, we are gearing up to towards the COD Unit IV 35 MW and Unit V 42 MW.

Sorik Marapi won the Subroto Awards – Bronze Level from The Directorate General of New Renewable Energy and Energy Conservation in the Occupational Health and Safety category in the Non-Producing Work Area in September 2019.

KS Orka COMPANY PROFILE

Our Community

Sorik Marapi Geothermal Power

Sorik Marapi Geothermal Power project is located on the foothills of Sorik Marapi Mountain, a part of the legendary Bukit Barisan, covering nearly 1,700 km and spans from the north to the south of the island.

Since 2016, we have gone hand in hand with all elements for the Mandailing Natal community's welfare. We are seeing businesses grow one by one alongside our project development. Investing in people's health, infrastructure, education, community empowerment, and local human resources prioritization are number among many of our efforts to grow alongside Mandailing Natal.

The majority of livelihood in Mandailing Natal focuses on agriculture; rubber and palm plantations dominate the area, alongside small numbers of coffee plantations and chili farms. Aiming at farmers' welfare whilst empowering the local community, we provide assistance and guidance to 10 local coffee farmers to produce an end-to-end process for local coffee that reaches the international market, 9 local business-women to produce pumpkin chips that escalate the local economy, 13 local business-women to produce tempeh chips, 17 local catfish farmer, 17 local chili farmer, and 17 local businesswomen to produce brown sugar. Our support for local businesses in Mandailing Natal also resulted in their success in obtaining a Geothermal Certificate of Registration from the Directorate General of New and Renewable Energy and Energy Conservation (EBTKE) in 2021.

We invest in the long-term development of human resources in the Mandailing Natal by prioritizing the local workforce in our recruitment program. Our projects in partnerships with the local community, vendors in the regency, and the North Sumatra area, also resulted in numerous new businesses, making a great boost for local economic growth. We look forward to continuing our contribution to sustainable development in the area.

Sokoria GEOTHERMAL

Project Name:
Sokoria-Ndona Timur Geothermal Work Area

Geothermal Permit Number:
2951 K/30/KEM/2015

Geothermal Permit Award Date:
April 26th 2015

PPA Signing Date:
September 30th 2014

PPA Amendment Signing Date:
December 23rd 2021

National Vital Object:
202.K/HK.02/MEM.S/2021

National Vital Object Award Date:
October 18th 2021

Total Surface Area
42.570 Ha

Potential Resource
30 MW

March 2022
COD Unit I
5 MW

July 2023
COD Unit II
3 MW

Installed Capacity
8 MW

2028*
COD Unit III
11 MW

2029*
COD Unit IV
11 MW

*Future development

Sokoria Geothermal Indonesia

PT Sokoria Geothermal Indonesia develops a geothermal field in Ende Regency, East Nusa Tenggara, Flores Island. Situated in hilly terrain approximately 6 kilometres away from Mt. Kelimutu National Park, the Sokoria geothermal field is a typical volcanic hydrothermal that commonly hosts a geothermal system in Indonesia. The electricity generated by this geothermal power will be dispatched to PT PLN (Persero) based on a Power Purchase Agreement (PPA) for 35 years.

Applying Kaishan's power plant technology in maximizing geothermal resources in Ende, we are able to maximize the medium enthalpy resources in Sokoria, making it the first medium enthalpy geothermal project in Indonesia. Following the successful drilling of a total of 8 wells for the production of 10 MW, the project started generating Unit I of 5 MW in March 2022 and followed a year later by Unit II of 3 MW in July 2023.

KS Orka COMPANY PROFILE

PT SGI achieved Subroto Award in Occupational Health and Safety from the Indonesian Ministry of Energy and Mineral Resources in July 2021, followed by The Best Environmental Management Award in Ende Regency from the Ende Environmental Department in August 2021 for its outstanding commitment to environmental sustainability. SGI continued to embark on its journey until it achieved the Subroto Award in Occupational Health and Safety.

With a geothermal resources power potential of up to 30 MW, the project provides a green energy alternative for Ende Regency, fulfilling the Ende community's need for energy, and boosting the government's Flores Geothermal Island program.

Contributing to the country's energy resilience through electricity supply with low carbon emissions in its operations, this project is a part of the government's net zero agenda by 2060, or sooner.

Our Community

Sokoria Geothermal Indonesia

Ende is a cultural and beautiful jewel that lies on the southern coast of Flores Island. The land is rich in agricultural products, with coffee plantations dominating the area.

We strongly believe in investing in the community and creating a lasting impact on the lives of people together with the people. We strongly believe in investing in the community and creating a lasting impact on the lives of people together with the people in many ways. Our utmost priority is **health, infrastructure, education, and welfare/economics, preserving cultural heritage** with the community. Despite our working site being in hilly terrain, we ensure that the culture remains rich and steeped in history and tradition, honoring local tradition and the role of Musalaki in the community, and involving them in our significant project events. We also support the preservation of the Musalaki house, the traditional house where the indigenous people live, performing traditional ceremonies and gathering for community discourse.

We collaborate with the Ende Regency Government to create a better infrastructure and build inclusive access for the people. In September 2020, PT SGI sponsored a refurbishment project of traditional houses called Anagare, followed by road repairs in Loka, Tanah Bara, and Lelepodo. We collaborate with the Ende Regency Government to create a better infrastructure and build inclusive access for the people. In September 2020, PT SGI sponsored a refurbishment project of traditional houses called Anagare, followed by road repairs in Loka, Tanah Bara, and Lelepodo. PT SGI also goes hand-in-hand with the local community in health, education, and infrastructure. By 2023, we have engineered a program to improve health education for pregnant women and toddlers, health education, and a clean lifestyle campaign for the people of WKP Sokoria, helping students with scholarships for outstanding students in Sokoria village schools, also a better infrastructure with help providing water tanker truck assistance to the Ende Regional Government, and Damaged road repairs in the Sokoria WKP area. Through “Putra Daerah Program” we provide job opportunities for the Ende community, prioritizing local talent in our recruitment programs.

ORKA

Sorik Marapi GEOTHERMAL

Sokoria GEOTHERMAL

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